



INFRASTRUCTURE FISCAL SECURITY AGREEMENT:

CASH/CHECK

FOR INFRASTRUCTURE IMPROVEMENTS PROPOSED IN CONJUNCTION WITH A PLAT APPLICATION

With initial submission provide: Funds and 2 hard copies and 1 Digital copy on CD of Executed Form, Executed Agreement, and Engineer's Estimate

PROJECT INFORMATION

The requirements for fiscal security are found in §30.06 of the [City of Bee Cave Code](#).

My Government Online Project # _____

Plat Name _____

Location/Address _____

TCAD Property ID(s) (6 digit number) _____
http://www.traviscad.org/property_search.html

Legal Description _____

CONTACT INFORMATION

Applicant: This will be the City's official contact. If the applicant is not the property owner, at the time of submittal provide a notarized letter from the owner designating the authorized agent identified below to act on his/her behalf.

	Applicant
Primary Contact	
Name of Business	
Mailing Address	
Email	
Phone	

Property Owner: If different than applicant, please complete.

	Property Owner
Primary Contact	
Name of Business	
Mailing Address	
Email	
Phone	



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This Fiscal Security Agreement (this "Agreement") is made and entered into by and between _____ ("Applicant") and the City of Bee Cave, Texas, a municipal corporation in Travis County, Texas (the "City").

Agreement

1. Obligations of Applicant. This Agreement is entered into between the Applicant and the City of Bee Cave to secure compliance with Code of Ordinance section 30.06.002.

Applicant hereby agrees to complete all required work by the expiration date listed above; If all required work is not completed prior to the expiration of the Work Completion Date, the City reserves the right to use the Fiscal Security to complete the project and/or proceed with remedies provided in Code of Ordinance section 30.06.005. In no event shall the time to completion of the work exceed two years from the date of approval of the plat.

Applicant agrees to abide by all ordinances of the City of Bee Cave and has agreed that the construction of the improvements shall be in accordance with all plans, specifications, and conditions submitted by Applicant and accepted by the City or otherwise included in the permit(s) granted by the City for construction of the improvements, which plans, specifications, conditions and permit provisions shall be deemed a part hereof as if fully set out herein; and

2. Obligations of the City. The City agrees to accept the Fiscal Security and agrees to hold, deposit and disburse the Fiscal Security only in accordance with the terms of this Agreement and the City's Code of Ordinances. The City is not entitled to any compensation for its performance of its obligations under this Agreement. Applicant shall not be entitled to collect any interest on the funds so held.

Withdrawals from the Fiscal Security shall be made only pursuant to the terms and provisions of this Agreement and the City's Code of Ordinances. Upon satisfactory completion of the Work by the Applicant, the City will reduce the security to 25% of the original amount of the security if the applicant is not in breach of this Agreement or the City's Code of Ordinances. The remaining security shall be security for the applicant's covenant to maintain the required public improvements and to warrant that the improvements are free from defects for two (2) years thereafter. If the required security for maintenance and warranty is provided by the contractor's bond, a maintenance bond, or by other form of security acceptable to the City, the City will release the entire amount of the Applicant's security.

City will return any remaining funds that have not otherwise been disbursed in accordance with this Agreement and the City's Code of Ordinances.

3. Termination. Upon final disbursement of the Fiscal Security, this Agreement shall terminate.

IN WITNESS WHEREOF, the parties have executed this Agreement effective as of the date written below.



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EXECUTED to be effective the ____ day of _____, 20__.

APPLICANT:

By: _____
Print Name:

CITY OF BEE CAVE:

City Manager

ATTEST:

City Secretary